

# Farmers Grain Company of Central Illinois

2011 Crop

**STORAGE:** Minimum storage charge on corn will be \$.18 per bushel. Minimum storage charge on soybeans will be \$.20 per bushel. The minimum storage charge will start on September 1 and end on January 15. After the minimum, storage will be charged at the rate of \$.001 per day. Grain delivered will be charged storage if not sold within 3 calendar days after completion of delivery. Delivery will be considered complete even if you have replant to harvest or you are saving some grain to be delivered later. For example, you have harvested your beans except for some acres that were re-planted, delivery will be considered complete even though you may resume harvesting at a later date. **ANY OLD CROP GRAIN NOT SOLD BY THE CLOSE OF BUSINESS ON 8-31-11 WILL BE ASSESSED A NEW MINIMUM STORAGE CHARGE, PLUS AN ADDITIONAL \$.10 PER BUSHEL CARRYOVER CHARGE.**

**CORN:** Moisture discounts will be on a load by load basis (NOT AVERAGED). Corn that is sold on delivery or put on price later contracts will be shrunk to 15.0% moisture. Open storage and warehouse receipt corn will be shrunk to 14.0% moisture. Our shrink factor is 1.4% per point of moisture. Our drying rate is \$.017 per half point of moisture. The DP charge on corn is \$.21 through January 15, then \$.001 per day.

**SOYBEANS:** Moisture discounts will be on a load by load basis (NOT AVERAGED). Soybeans in excess of 13.0% moisture will be shrunk 1.5% for each ½ % of moisture. Foreign material will be deducted on a load by load basis.

Drying and minimum storage charges are due upon settlement of grain or January 15, whichever comes first. Storage on warehouse receipt grain that is put under loan must be prepaid through loan maturity date.

During harvest, we will have a 1:30 P.M. cut-off time for grain that is being sold on a daily basis ("over the scale"). Grain delivered after 1:30 P.M. will be priced the following day.

**DUE TO MARKET VOLATILITY, NO GRAIN WILL BE PURCHASED AFTER 4:30 P.M. AND BEFORE 7:30 A.M. MONDAY THROUGH FRIDAY. NO GRAIN WILL BE PURCHASED ON SATURDAY OR SUNDAY.**

**\*DRYING RATES SUBJECT TO CHANGE WITHOUT NOTICE!**