

Farmers Grain Company of Central Illinois

2016 Crop

STORAGE: Minimum storage charge on corn will be \$.18 per bushel. Minimum storage charge on soybeans will be \$.20 per bushel. The minimum storage charge will start on September 1 and end on January 15. After the minimum, storage will be charged at the rate of \$.001 per day. Grain delivered will be charged storage if not sold within 5 calendar days after completion of delivery. Delivery will be considered complete even if you have replant to harvest or you are saving some grain to be delivered later. For example, you have harvested your beans except for some acres that were replanted, delivery will be considered complete even though you may resume harvesting at a later date. **ANY OLD CROP GRAIN NOT SOLD BY THE CLOSE OF BUSINESS ON 8-31-16 WILL BE ASSESSED A NEW MINIMUM STORAGE CHARGE AND COULD ALSO BE SUBJECT TO AN ADDITIONAL \$.10 CARRYOVER CHARGE AS OF 8-31-16.**

CORN: Moisture discounts will be on a load by load basis (NOT AVERAGED). Corn that is sold on delivery or put on price later contracts will be shrunk to 15.0% moisture and charged drying to 15.0%. Open storage and warehouse receipt corn will be shrunk to 14.0% moisture and charged drying to 14.5%. Our shrink factor is 1.4% per point of moisture. Our drying rate is \$.0163 per half point of moisture. The DP charge on corn is \$.18 through January 15, then \$.001 per day. Aflatoxin discounts will be 21–50 PPB \$.50/bu., 51–100 PPB \$.75/bu., 101-150 \$1.00/bu., 151-200 PPB \$1.50/bu., above 201 TBD.

SOYBEANS: Moisture discounts will be on a load by load basis (NOT AVERAGED). Soybeans in excess of 13.0% moisture will be shrunk 1.3% for each ½ % of moisture. Foreign material will be deducted on a load by load basis.

Drying and minimum storage charges are due upon settlement of grain or January 15, whichever comes first. Storage on warehouse receipt grain that is put under loan must be prepaid through loan maturity date.

During harvest, grain that is being sold on a daily basis (“over the scale”) will be priced the day following delivery.

DUE TO MARKET VOLATILITY, NO GRAIN WILL BE PURCHASED AFTER 4:00 P.M. AND BEFORE 7:00 A.M. MONDAY THROUGH FRIDAY. NO GRAIN WILL BE PURCHASED ON SATURDAY OR SUNDAY. OFFERS WILL CONTINUE TO BE ACCEPTED DURING THIS PERIOD AND MAY BE FILLED ELECTRONICALLY.

***DRYING RATES SUBJECT TO CHANGE WITHOUT NOTICE!**

DRYING TABLE

<u>MOISTURE</u>	<u>SELL</u>	<u>STORE</u>	<u>MOISTURE</u>	<u>SELL</u>	<u>STORE</u>
14.60 - 15.09		\$.0163	22.60 - 23.09	.2608	.2771
15.10 - 15.59	\$.0163	.0326	23.10 - 23.59	.2771	.2934
15.60 - 16.09	.0326	.0489	23.60 - 24.09	.2934	.3097
16.10 - 16.59	.0489	.0652	24.10 - 24.59	.3097	.3260
16.60 - 17.09	.0652	.0815	24.60 - 25.09	.3260	.3423
17.10 - 17.59	.0815	.0978	25.10 - 25.59	.3423	.3586
17.60 - 18.09	.0978	.1141	25.60 - 26.09	.3586	.3749
18.10 - 18.59	.1141	.1304	26.10 - 26.59	.3749	.3912
18.60 - 19.09	.1304	.1467	26.60 - 27.09	.3912	.4075
19.10 - 19.59	.1467	.1630	27.10 - 27.59	.4075	.4238
19.60 - 20.09	.1630	.1793	27.60 - 28.09	.4238	.4401
20.10 - 20.59	.1793	.1956	28.10 - 28.59	.4401	.4564
20.60 - 21.09	.1956	.2119	28.60 - 29.09	.4564	.4727
21.10 - 21.59	.2119	.2282	29.10 - 29.59	.4727	.4890
21.60 - 22.09	.2282	.2445	29.60 - 30.09	.4890	.5053
22.10 - 22.59	.2445	.2608	30.10 - 30.59	.5053	.5216